

**GUJARAT NATIONAL LAW UNIVERSITY
GANDHINAGAR**

Course: International Trade and Business Laws
Semester-X (Batch: 2011-16)

Mid Semester Test: Feb-Mar. 2016



Date: 03rd March 2016

Duration: 2 hours

Max. Marks: 30

Instructions:

- Read the questions properly and write the answers in the given answer book.
- The respective marks for each question are indicated in-line.
- Do not write any thing on the question paper.
- Draw the diagrams only with pencil.
- Indicate correct question numbers in front of the answers.
- No questions or clarifications can be sought during the exam period, answer as it is, giving reason, if any.

Answer all the questions.		Marks
Q.1	“God created the sea to promote interaction and to facilitate commerce between the various peoples of the earth....Without the exchange made possible by the sea,... man would be “savage and destitute.” ... Douglas A Irwin In view of this trace the development and evolution of International Trade Law in Pre and Post World War periods.	(06)
Q.2	Discuss the main areas of negotiation and work program covered under Doha Development Agenda .	(05)
Q.3	Give an overview of nature of Global Trade and the dynamic changes it underwent in recent times. Evaluate role of WTO in this context.	(05)
Q.4	What is subsidy? Explain the types of subsidies that can be maintained under GATT rules.	(06)
Q.5	On 31 December 2003, the Ad Hoc Shrimp Trade Action Committee (ASTAC), an association of shrimp farmers in eight southern states of the United States, filed an anti-dumping petition against six countries — Brazil, China, Ecuador, India, Thailand and Vietnam. The petition alleged that these countries had dumped their shrimps in the US market. Though the actual petition was made by the Ad Hoc Shrimp Trade Action Committee, whose members are located in Alabama, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina and Texas, the Southern Shrimp Alliance (SSA) had been organizing the process of seeking redress. The petition meeting statutory requirements, on 21 January 2004 the US Department of Commerce (DOC) announced the initiation of anti-dumping investigations against the six countries. The Department notified the International Trade Commission (ITC) of its decision on initiation. On 17 February 2004 the International Trade Commission announced its decision that there was a reasonable indication that the US shrimp industry is materially injured or threatened with material injury by imports, allegedly at less than fair value, from the six identified countries.	(2x4 =08)

In view of above stated facts

- (a) Discuss the provision of dumping and its potential impact on the fragmented, small-producers-dominated industry.
- (b) Explain the procedure for Anti-dumping investigations.
