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## GUJARAT NATIONAL LAW UNIVERSITY GANDHINAGAR

Course: Marketing Management Semester-IV (Batch: 2014-19)



## Mid Semester Test: Feb-Mar. 2016

Date: 05th March 2016 Duration: 2 hours

Max. Marks: 30

## Instructions:

- Read the questions properly and write the answers in the given answer book.
- · The respective marks for each question are indicated in-line.
- · Do not write any thing on the question paper.
- Draw the diagrams only with pencil.
- Indicate correct question numbers in front of the answers.
- No questions or clarifications can be sought during the exam period, answer as it is, giving reason, if any.

		Marks
Q.1	Explain the following terms in brief.	(5x1 = 05)
	<ul> <li>(a) Unwholesome demand.</li> <li>(b) Customer Perceived Value.</li> <li>(c) Value Proposition.</li> <li>(d) Market as a concept of marketing</li> <li>(e) Brand Personification</li> </ul>	
Q.2	"People don't want to buy a quarter-inch drill bit, they want a quarter-inch hole!" Explain the statement in the context of consumer buying behaviour.	(05)
Q.3	What different values does a customer derive from product or service? Explain any one customer value in detail.	(05)
	OR	
	Explain 4 Cs of Marketing Mix in detail.	
Q.4	Explain whether the following statements are <u>True or False</u> with proper reasoning.	(2x2.5) = 05)
	<ul><li>(a) Emotional decision making is often slower, more systematic, and more exhaustive than cognitive decision making.</li><li>(b) Consumer buying a vacation home is more likely to try to optimize their decision making.</li></ul>	
Q.5	Define the concepts of Segmentation and Targeting. How is India's car market segmented? How do various automobile companies target various segments with their products?	(10)