

**GUJARAT NATIONAL LAW UNIVERSITY  
GANDHINAGAR**

Course: International Economic Law  
Semester- VIII (Batch: 2018-23)

End Semester Online Examination: May 2022

Date: 13<sup>th</sup> May, 2022

Duration: 8 hours

Max. Marks: 50

**Instructions:**

- The respective marks for each question are indicated in-line.
- Indicate correct question numbers in front of the answer.
- No questions or clarification can be sought during the exam period, answer as it is, giving reason, if any.
- Word Limit: 10 Marks: 700-750 words.

- |  | <b>Marks</b> |
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| Q.1 'The character of the international monetary order, much of which is set under the IMF framework, is shaped, <i>inter alia</i> , by the nature of the particular monetary problem; the consensus as to the solution; the capacity of the international community to enforce; and the state of international monetary relations'.<br>a) Explicate the role played by the IMF in promoting the multilateral system of payments.<br>b) Examining the decision-making process at the IMF, explicate whether it has been helpful in protecting the interests of developing countries. | (5x2=<br>10) |
| Q.2 'One of the objectives of the IMF is to give confidence to the members by making the general resources of the Fund temporarily available to them under adequate safeguards, thus providing them with opportunity to correct maladjustments in their balance of payments without resorting to measures destructive of national or international prosperity'.<br>a) Examine the functioning of the IMF towards balance of payments adjustment of its member States.<br>b) Give an account of the nature and types of IMF conditionality.   | (5x2=<br>10) |
| Q.3 Write a short note on each of the following:<br>a) Functions of the World Bank Group<br>b) Multilateral Trade in Goods under the WTO   | (5x2=<br>10) |
| Q.4 What constitutes fair and equitable treatment? What is the significance of the principle of fair and equitable treatment in international investment agreements? How does the international minimum standard relate to fair and equitable treatment?   | (10)         |
| Q.5 What is the meaning of Investment? Examine the nature and types of international investment? Is it important to provide a definition of Investment in International Investment Agreements? If so, why?   | (10)         |

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