

**GUJARAT NATIONAL LAW UNIVERSITY  
GANDHINAGAR**

Course: Law of Financial Service and Market

Semester-III (Batch: 2012-14)

End Term LL.M. Examination: October-2013

Date: 30<sup>th</sup> October, 2013

Duration: 3 hours

Max. Marks: 60

**Instructions:**

- Read the questions properly and write the answers in the given answer book.
- The respective marks for each question are indicated in-line.
- Do not write any thing on the question paper.
- Indicate correct question numbers in front of the answers.
- No questions or clarifications can be sought during the exam period, answer as it is, giving reason, if any.

Answer all the questions

- |   | Marks    |
|---|----------|
| Q.1 Differentiate between <u>any two</u> of the following:  | (2x6=12) |
| a) Factoring and Forfeiting   |          |
| b) Insurance and Wagering   |          |
| c) Merchant Banking and Investment Banking  |          |
| d) CIF Contract vs. FOB Contract  |          |
| Q.2 Discuss salient features & the classification of Financial Services Industry in India.  | (10)     |
| Or  |          |
| What are the various kinds of financial services provided by banks and financial institutions? Critically analyze the present position of the financial service sector in India?  |          |
| Q.3 Merchant banking provides varied kinds of activities as an intermediary in financial market. Give a detailed account of the regulatory framework available for Merchant Banking activity in India.  | (09)     |
| Q.4 "Despite several measures taken by banks like inventory related finance against pledge of goods like loans, cash credits and receivables related finance, i.e., discounting bills of exchange, supply bills finance or overdraft against book debts, the problems of delay in payments of sales bills continued". In this context the policy makers thought of helping the small and medium scale sectors to recover their dues from buyers of their goods more quickly by establishing "Factoring Services" as an alternative. Discuss in detail the concept of factoring & its legal framework. | (10)     |
| Or  |          |
| Discuss the evolution of Housing Finance business in India. How Housing finance business is regulated?  |          |
| Q.5 Critically analyze the Guidelines on Arbitration Mechanism for Investment related Dispute Resolution Approved by the SEBI in 2013.  | (10)     |
| Q.6 Write a note on <u>any three</u> of the following:  | (09)     |
| a) <i>Causa Proxima</i>   |          |
| b) Sale & Lease Back  |          |
| c) Reinsurance  |          |
| d) Insurable Interest   |          |
| e) ALM System   |          |

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