GUJARAT NATIONAL LAW UNIVERSITY GANDHINAGAR

Course: Quantitative Techniques in Management Semester-II (Batch: 2016-18)

M.B.A. End Semester Examination: April-2017

Date: 19th April, 2017

Duration: 3 hours

Max. Marks: 60

Instructions:

- Read the questions properly and write the answers in the given answer book.
- · The respective marks for each question are indicated in-line.
- · Do not write any thing on the question paper.
- Indicate correct question numbers in front of the answers.
- · No questions or clarifications can be sought during the exam period, answer as it is, giving reason, if any.
- Use of scientific calculator is permitted.

Part-A (5x4=
Answer any five of the following questions: 20)

- Q.1 What is coefficient of variation? What is its significance?
- Q.2 Explain Chi-square test and ANOVA test? When are these tests used in hypothesis testing?
- Q.3 What is sampling? Differentiate between Stratified Sampling & Cluster Sampling.
- Q.4 What is critical path? Can a project have multiple critical paths? Can a critical path change during the course of project? Why?
- Q.5 What are Type I error and Type II error in hypothesis testing. What is their significance?
- Q.6 What is traffic intensity? If traffic intensity of a system is given to be 0.76, what percent of time the system would be idle? Can the traffic intensity be more than 1?
- Q.7 What is correlation analysis? State whether the given statement is true or false with appropriate reasoning. "Correlation does not necessarily imply cause-effect relationship".

Part-B (5x8–
Answer any five of the following questions: 40)

- Q.8 The average height of Indian male is believed to be 174 cm with a standard deviation of 5 cm. A survey conducted across India with a sample of 1000 participants revealed that the average height of Indian male is 176 cm. With a significance level of 0.05, can we conclude that the Indian male's height has increased?
- Q.9 From a population of 125 items with a mean of 105 and a standard deviation of 17, a sample of 64 is chosen.
 - (a) Calculate the standard error of the mean.
 - (b) What is the $P(107.5 \le x_{bar} \le 109)$?

Q.10 Find solution to the following Linear Programming problem using Graphical method.

$$x_1 + 2x_2 \le 9$$

$$x_1 + 4x_2 \le 11$$

$$x_1 - x_2 \ge 2$$

 $Z=x_1\pm 3x_2$

$$x_1, x_2 \ge 0.$$

- Q.11 Bank customers arrive randomly on weekday afternoons at an average of 3.2 customers every 4 minutes.
 - (a) What is the probability of having more than 7 customers in a 4 minutes interval on a weekday afternoon?
 - (b) What is the probability of getting exactly 10 customers during 8 minutes interval on a weekday afternoon?

Q.12 Shaktimaan Logistics Solutions Limited maintains mileage records on all its rolling equipment. Weekly mileage records for its trucks are as follows:

			<u> </u>						
800	500	700	650	625	300	570	875	775	675
900	200	250	350	4()()	275	550	425	725	625

Find the Mean, Median, Mode, Standard deviation and Interquartile range for the above mentioned weekly mileages.

Q.13 Specialists in hospital administration stated that the number of FTEs (full time employees) in a hospital can be estimated by counting the number of beds in the hospital (a common measure of hospital size). A healthcare business researcher decided to develop a regression model in an attempt to predict the number of FTEs of a hospital by the number of beds. She surveyed 12 hospitals and obtained the following data. The data are presented in sequence according to the number of beds.

No. of Beds	FTEs
23	69
29	95
29	102
35 .	118
42	126
46	125
50	138
54	178
64	156
66	184
67	176
78	225

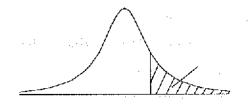
Develop a regression equation for the above given information and determine the number of full time employees if the number of bods are 85.

Q.14 Draw a network corresponding to the following information. Obtain the early and late start times and early and late completion times for the activities given below. Also, determine the critical path.

Activity	1-2	1-3	2-6	3-4	3-5	4-6	5-6	5-7	6-7
Duration (in days)	4	6	8	7	4	6	5	19	10

Table of the Student's t-distribution

The table gives the values of $t_{\alpha,\nu}$ where $\Pr\left(T_{\nu} > t_{\alpha,\nu}\right) = \alpha$, with ν degrees of freedom



* 1.1			er Ayri	:		*. *	·
α	0.1	0.05	0.025	0.01	0.005	0.001	0.0005
v (df)					1 1 14 4 1		
1	3.078	6,314	12.076	31.821	63.657	318,310	636,620
2	1,886	2.920	4.303	6.965	9.925	22.326	31.598
3	1.638	2.353	3,182	4.541	5.841	10.213	12.924
4	1,533	2.132	2.776	3.747	4.604	7.173	8.610
5	1.476	2.015	2.571	3.365	4.032	5.893	6.869
6	1.440	1.943	2.447	3.143	3.707	5.208	5.959
7	1.415	1.895	2.365	2.998	3.499	4.785	5.408
8	1.397	1.860	2.306	2.896	3.355	4.501	5.041
9	1.383	1.833	2.262	2,821	3.250	4.297	4,781
10	1.372	1.812	2.228	2.764	3.169	4.144	4.587
44	4 2 2 2	4.706	0.001	2 540	1 407	4.005	4.437
11	1.363	1.796	2.201	2.718	3.106	4.025	
12	1.356	1.782	2.179	2.681 2.650	3.055	3,930 3,852	4.318 4.221
13	1,350	1.771	2.160		3.012		4,221
14	1,345	1.761	2.145	2.624	2.977 2.947	3.787	4.073
15	1.341	1.753	2.131	2.602	2.947	3.733	4.075
16	1.337	1.746	2,120	2.583	2.921	3.686	4.015
17	1.333	1.740	2,110	2,567	2.898	3.646	3.965
18	1.330	1.734	2.101	2.552	2.878	3,610	3,922
19	1.328	1.729	2.093	2.539	2,861	3.579	3.883
20	1,325	1.725	2.086	2.528	2.845	3.552	3.850
				4.0			2.040
21	1.323	1.721	2.080	2.518	2.831	3.527	3.819
22	1,321	1.717	2.074	2.508	2.819	3.505	3.792
23	1,319	1,714	2.069	2.500	2.807	3.485	3.767
24	1.318	1.711	2.064	2.492	2.797	3.467	3.745
25	1.316	1.708	2.060	2.485	2.787	3.450	3.725
26	1.315	1.706	2,056	2.479	2.779	3,435	3,707
27	1.314	1.703	2.052	2,473	2.771	3.421	3.690
28	1.313	1.701	2.048	2.467	2,763	3,408	3.674
29	1,311	1.699	2.045	2,462	2,756	3,396	3.659
30	1.310	1.697	2.042	2,457	2.750	3.385	3.646
							•
40	1.303	1,684	2,021	2.423	2.704	3.307	3.551
60	1.296	1.671	2.000	2.390	2.660	3.232	3.460
120	1,289	1.658	1.980	2,358	2,617	3.160	3.373
တ	1.282	1.645	1.960	2.326	2.576	3.090	3.291

z distribution value										
z	0.00	0.01	0.02	0.03	0.04	0.05	0.06	0.07	0.08	0.09
0.0	0.0000	0.0040	0.0080	0.0120	0.0160	0.0199	0.0239	0.0279	0.0319	0.0359
0.1	0.0398	0.0438	0.0478	0.0517	0.0557	0.0596	0.0636	0.0675	0.0714	0.0753
0.2	0.0793	0.0832	0.0871	0.0910	0.0948	0.0987	0.1026	0.1064	0.1103	0.1141
0.3	0.1179	0.1217	0.1255	0.1293	0.1331	0.1368	0.1406	0.1443	0.1480	0.1517
0.4	0.1554	0.1591	0.1628	0.1664	0.1700	0.1736	0.1772	0.1808	0.1844	0.1879
0.5	0.1915	0.1950	0.1985	0.2019	0.2054	0.2088	0.2123	0.2157	0.2190	0.2224
0.6	0.2257	0.2291	0,2324	0.2357	0.2389	0.2422	0.2454	0.2486	0.2517	0.2549
0.7	0.2580	0.2611	0.2642	0.2673	0.2704	0.2734	0.2764	0.2794	0.2823	0.2852
0.8	0.2881	0.2910	0.2939	0.2967	0.2995	0.3023	0,3051	0.3078	0.3106	0.3133
0.9	0.3159	0.3186	0.3212	0.3238	0.3264	0.3289	0.3315	0.3340	0.3365	0.3389
1.0	0.3413	0.3438	0.3461	0.3485	0.3508	0.3531	0.3554	0.3577	0.3599	0.3621
1.1	0.3643	0.3665	0.3686	0.3708	0.3729	0.3749	0.3770	0.3790	0.3810	0,3830
1.2	0.3849	0.3869	0.3888	0.3907	0.3925	0.3944	0.3962	0.3980	0.3997	0.4015
1.3	0.4032	0.4049	0.4066	0.4082	0.4099	0.4115	0.4131	0.4147	0.4162	0.4177
1.4	0.4192	0.4207	0.4222	0.4236	0.4251	0.4265	0.4279	0.4292	0.4306	0.4319
1.5	0.4332	0.4345	0.4357	0.4370	0.4382	0.4394	0.4406	0.4418	0.4429	0.4441
1.6	0.4452	0.4463	0.4474	0.4484	0.4495	0.4505	0.4515	0.4525	0.4535	0.4545
1.7	0.4554	0.4564	0.4573	0.4582	0.4591	0.4599	0.4608	0.4616	0.4625	0.4633
1.8	0.4641	0.4649	0.4656	0.4664	0.4671	0.4678	0.4686	0.4693	0.4699	0.4706
1.9	0.4713	0.4719	0.4726	0.4732	0.4738	0.4744	0.4750	0.4756	0.4761	0.4767
2.0	0.4772	0.4778	0.4783	0.4788	0.4793	0.4798	0.4803	0.4808	0.4812	0.4817
2.1	0.4821	0.4826	0.4830	0.4834	0.4838	0.4842	0.4846	0.4850	0.4854	0.4857
2.2	0.4861	0.4864	0.4868	0.4871	0.4875	0.4878	0.4881	0.4884	0.4887	0.4890
2.3	0.4893	0.4896	0.4898	0.4901	0.4904	0.4906	0.4909	0.4911	0.4913	0.4916
2.4	0.4918	0.4920	0.4922	0.4925	0.4927	0.4929	0.4931	0.4932	0.4934	0.4936
2.5	0.4938	0.4940	0.4941	0.4943	0.4945	0.4946	0.4948	0.4949	0.4951	0.4952
2.6	0.4953	0.4955	0.4956	0.4957	0.4959	0.4960	0.4961	0.4962	0.4963	0.4964
2.7	0.4965	0.4966	0.4967	0.4968	0.4969	0.4970	0.4971	0.4972	0.4973	0.4974
2.8	0.4974	0.4975	0.4976	0.4977	0.4977	0.4978	0.4979	0.4979	0.4980	0.4981
2.9	0.4981	0.4982	0.4982	0.4983	0.4984	0.4984	0.4985	0.4985	0.4986	0.4986
3.0	0.4987	0.4987	0.4987	0.4988	0.4988	0.4989	0.4989	0.4989	0.4990	0.4990